

(e) if so, the officers responsible for violation of these orders and the action being taken against them?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR): (a) to (e) The information is being collected and will be laid on the Table of the House.

Introduction of High Denomination Notes

230. SHRI BHAGATRAM MANHAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have decided to introduce Rs. 500 and Rs. 1000 notes within next three months;

(b) if so, the details thereof;

(c) whether high denomination notes are being introduced on account of counterfeit currencies;

(d) what are the names of firms who have designed these notes and whether any security features have been introduced for the new currencies so as to curb forgery; and

(e) the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAY KUMAR): (a) The Government have decided to introduce Rs. 500 (revised colour scheme) and Rs. 1,000 denomination notes. These notes are likely to be issued shortly.

(b) These notes will have additional security features for effectively checking the menace of counterfeiting.

(c) No, Sir.

(d) and (e) The design of the Rs. 1000 denomination bank note was finalised by the Technical Committee constituted by Government of India for identifying latest security features for incorporation in the Rs. 1000 denomination note, with the assistance of M/s. De La Rue Giori, Lausanne. The Rs. 1000 and Rs. 500 notes will contain additional security features such as anti-copier feature and the optically variable ink (OVI), i.e., colour shift feature. The Rs. 1000 note would also contain a magnetic windowed security thread.

†Original notice of the question was received in Hindi.